

JAMERSON COLLISION CENTER  
BALANCE SHEET  
FEBRUARY 28, 2001

ASSETS

CURRENT ASSETS		
101	Cash	\$ 21,438.57
107	Money Market Fund	1,063.00
108	Accounts Receivable-Trade	8,159.59
110	Receivable - Triangle	1,490.25
121	Inventory	14,773.35
122	Used Parts	583.18
132	Loans Receivable-Employee	<u>1,049.00</u>
	TOTAL CURRENT ASSETS	\$ 48,556.94
FIXED ASSETS		
259	Leasehold Improvements	1,067.00
266	Office Furn & Fixtures	1,066.78
269	Machinery & Equipment	25,155.03
275	Auto	1,200.00
280	Allowance for Depr.	<u>(20,270.14)</u>
	NET FIXED ASSETS	8,218.67
OTHER ASSETS		
352	Deposits	375.00
370	Organization Expense	6.86
375	Prepaid Insurance	<u>801.87</u>
	TOTAL OTHER ASSETS	<u>1,183.73</u>
	TOTAL ASSETS	<u>\$ 57,959.34</u>

See Attached Review Report

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BALANCE SHEET  
FEBRUARY 28, 2001

LIABILITIES AND EQUITY

CURRENT LIABILITIES			
402	Accounts Payable	\$	3,617.00
410	Payroll Tax Payable		1,196.80
420	Group Insurance Payable		114.15
425	Notes Payable		3,854.44
430	Sales Tax Payable		<u>411.44</u>
	TOTAL CURRENT LIABILITIES	\$	9,193.83
EQUITY			
554	Common Stock, 1000000 Shs		
555	Auth, 800 Issued & O/S		13,000.00
557	Paid In Surplus		175.00
558	Retained Earnings		37,112.05
597	Net Profit/(Loss)		<u>(1,521.54)</u>
	TOTAL EQUITY		<u>48,765.51</u>
	TOTAL LIABILITIES AND EQUITY	\$	<u>57,959.34</u>

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JAMERSON COLLISION CENTER  
BALANCE SHEET  
SUBSIDIARY SCHEDULE  
FEBRUARY 28, 2001

		<u>Current</u>	<u>Balance</u>
101	Cash		
103	Trust Co Bank - Checking	\$ 2,119.40	\$ 21,363.57
106	Petty Cash		75.00
	TOTAL	<u>\$ 2,119.40</u>	<u>\$ 21,438.57</u>
410	Payroll Tax Payable		
411	FICA Payable	\$ 4,058.97	\$ 4,058.97
412	Federal Withholding	(3,966.32)	(3,966.32)
413	State Withholding	(0.90)	386.09
414	Unemployment Tax Payable	(579.05)	718.06
	TOTAL	<u>\$ (487.30)</u>	<u>\$ 1,196.80</u>

See Attached Review Report

