

JAMERSON COLLISION CENTER
STATEMENT OF CASH FLOWS
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2001

	Increase (Decrease) in Cash and Cash Equivalents	
	Current	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss)	\$ (2,452.21)	\$ (1,521.54)
ADJ TO RECONCILE TO NET CASH:		
Depreciation and Amortization	364.22	1,092.76
CHANGES IN ASSETS/LIABILITIES:		
Accounts Receivable	3,067.35	1,590.76
Inventory	39.57	1,532.61
Prepaid Expenses	(3,194.63)	(2,766.90)
Accounts Payable	3,617.00	3,617.00
Payroll Taxes Payable	(487.30)	(140.19)
Other Taxes Payable	45.40	45.75
Other Accrued Liabilities	1,200.00	1,079.35
TOTAL ADJUSTMENTS	4,651.61	6,051.14
NET CASH FROM OPERATIONS	2,199.40	4,529.60
CASH FLOWS FROM INVESTING ACTIVITIES		
Miscellaneous Assets	9.99	13.32
NET CASH FROM INVESTMENTS	9.99	13.32
CASH FLOWS FROM FINANCING ACTIVITIES		
Notes Payable - Retirement	(190.99)	(465.93)
Notes Receivable - Collections	101.00	101.00
NET CASH PROVIDED BY FINANCING	(89.99)	(364.93)
CHANGE IN CASH & EQUIVALENTS	2,119.40	4,177.99
BEGINNING CASH & EQUIVALENTS	19,319.17	17,260.58
ENDING CASH & EQUIVALENTS	\$ 21,438.57	\$ 21,438.57
SUPPLEMENTAL INFORMATION		
Interest Paid	\$ 83.95	\$ 83.95
Income Taxes Paid	41.61	41.61

See Attached Review Report